

RIVERDALE
REDEVELOPMENT AGENCY

JUNE 30, 2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of RIVERDALE RDA for the fiscal year ending JUNE 30, 2006, as approved and adopted by resolution dated JUNE 21, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on JUNE 7, 2005.

Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 23rd

day of June, 2005.

Cindi L. Mansell
(Notary Public)



Riverdale City Corp.

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

SPECIAL REVENUE FUND - RIVERDALE REDEVELOPMENT

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
REVENUES:				
3910	Tax Increment - Current	631,247	1,088,624	1,018,238
3920	Tax Increment - Delinquent	18,351	78,839	0
3930	Interest Earnings	40,055	61,842	41,500
3935	Rents & Concessions	0	0	145,800
3940	Sundry Revenues	0	0	0
3970	Contributions from Private Sources	0	0	0
OTHER SOURCES:				
3980	Transfers from Other Funds	① 500,000	② 1,030,000	0
3990	Use of Beginning Fund Balance	0	510,071	366,262
TOTAL REVENUES & OTHER SOURCES		<u>1,189,653</u>	<u>2,769,376</u>	<u>1,571,800</u>
EXPENDITURES:				
4010	Salaries/Governing Board	35,245	39,131	40,000
4020	Supplies & Other Materials	3,872	36,940	88,500
4030	Professional Services	10,666	69,789	30,000
4040	Administrative	0	0	20,000
OTHER USES:				
4060	Redevelopment Activities	756,114	③ 2,623,516	④ 1,393,300
4090	Budgeted Increase in Fund Balance	383,756	0	0
TOTAL EXPENDITURES & OTHER USES		<u>1,189,653</u>	<u>2,769,376</u>	<u>1,571,800</u>

- ① \$ 500,000 from Capital Projects
- ② \$ 500,000 from General Fund
\$ 250,000 from Motor Pool
\$ 250,000 from Capital Projects
- ③ \$ 2,598,516 Redevelopment Activities
\$ 25,000 to Storm Water
- ④ \$ 250,000 to General Fund
\$ 125,000 to Motor Pool
\$ 1,018,300 Redevelopment Activities